



# St. Paul Yacht Club

St Paul Yacht Club

Board Of Directors Meeting

Tuesday, March 11, 7pm ~ 8pm

Google Meet: <https://meet.google.com/aru-rswv-ezk>

## Agenda

- 1. Call to Order Pledge of Allegiance**
- 2. Approval of Agenda**
- 3. Open Comments from the Floor**
- 4. Flag Officer Reports**
  - Commodore - Bill Tschohl
  - Vice-Commodore - Nathan Schumann
  - Treasurer - Tom Surprenant
  - Secretary - Troy Janisch
- 5. Marina Manager Report**
- 6. Committee Assignments/Updates**
  - Facilities
  - Finance
  - Marketing & Membership
  - Operations
  - Social Committee
  - Strategic Planning
- 7. Old Business [None]**
- 8. New Business**
- 9. Adjournment**



St. Paul Yacht Club

## 10. Upcoming Meetings

- 4/11 Strategic Planning (In-person only)
- 4/25 Strategic Planning (Zoom only)
- 5/2 Board Agenda Meeting (Zoom only)
- 5/7 Social Committee (In-person & Zoom)
- 5/9 Strategic Planning (In-person only)
- 5/15 SPYC Board Meeting

Marina Manager Report:

Kristina Cummings

March 2025

Dredging

- LSM is planning on coming in the spring and is hoping to have a bump up in water level to start dredging to allow for a lower cost, this is helpful since we do not need the additional depth.

Water

Each unit is 748 Gallons

100 Yacht Club Rd –

- October 2024 – 21 units – (October 2023 – 43 units ) = \$296.96
- November 2024 - 19 units – (November 2023 - 23 units) - \$277.38
- December 2024 - 75 units – (December 2023 - 33 units) - \$905.14
- January 2025 - 112 units – (February 2024 - 20 units) - \$1,302.83
- February 2025 - 130 units – (February 2024 - 32 units) - \$1,496.29
- Winter thus far – 267,036 gallons / \$4,278.60
- Trash - \$772.67 Q4

# St. Paul Yacht Club

## Profit and Loss

January 1 - March 7, 2025

	TOTAL
Income	
40000 REVENUE	100.00
40100 DUES INCOME	700.00
40150 CLUB HOUSE FUND	125.00
40300 WINTER STORAGE	507.50
40350 UTILITIES- METERED (GAS/ELEC/WATER)	33,565.94
40700 SHIP STORE SALES	8,912.80
40800 SERVICES	-80.61
42000 SAFETY FEES	-200.00
<b>Total 40000 REVENUE</b>	<b>43,630.63</b>
<b>Total Income</b>	<b>\$43,630.63</b>
Cost of Goods Sold	
50100 COS- GAS	6,593.88
50300 COS-SHIP STORE	-93.26
<b>Total Cost of Goods Sold</b>	<b>\$6,500.62</b>
<b>GROSS PROFIT</b>	<b>\$37,130.01</b>
Expenses	
60100 MARKETING & PROMOTIONS	733.65
60600 SOCIAL	300.96
60700 SOCIAL GIFTS	230.39
60890 MEETING EXPENSE	27.44
61000 BANK FEES/SERVICE CHARGES	230.75
61100 OFFICE SUPPLIES & EQUIPMENT	75.54
61150 OFFICE SOFTWARE	898.91
63500 PROFESSIONAL FEES	1,687.00
65000 REPAIRS & MAINTENANCE	1,038.16
65400 SHOP SUPPLIES	413.32
65500 DREDGE & MODIFICATIONS	34,259.40
66001 WINTER/WINTERIZING	2,388.30
67000 WAGES & BENEFITS	
67100 GROSS WAGES	9,446.42
67200 PAYROLL TAXES	7,355.18
WORKMAN'S COMP	4,820.00
<b>Total 67000 WAGES &amp; BENEFITS</b>	<b>21,621.60</b>
68600 MARINA OPERATING INSURANCE	20,549.56
69000 UTILITIES	5,605.11
GAS & ELECTRIC	13,373.75
<b>Total 69000 UTILITIES</b>	<b>18,978.86</b>
QuickBooks Payments Fees	239.78
<b>Total Expenses</b>	<b>\$103,673.62</b>
<b>NET OPERATING INCOME</b>	<b>\$ -66,543.61</b>

# St. Paul Yacht Club

## Profit and Loss

January 1 - March 7, 2025

	TOTAL
Other Income	
90100 INTEREST INCOME	
90125 FINANCE CHARGE INCOME	924.23
<b>Total 90100 INTEREST INCOME</b>	<b>924.23</b>
Late Fee Income	50.00
<b>Total Other Income</b>	<b>\$974.23</b>
Other Expenses	
70100 DEPRECIATION EXPENSE	30,844.00
<b>Total Other Expenses</b>	<b>\$30,844.00</b>
NET OTHER INCOME	<b>\$ -29,869.77</b>
NET INCOME	<b>\$ -96,413.38</b>

# St. Paul Yacht Club

## Balance Sheet

As of March 7, 2025

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
10000 CASH & EQUIVALENTS	500.00
10040 CHEROKEE CHECKING	237,628.04
10050 CC DEPOSIT ACCOUNT	0.00
10600 SAVINGS	0.00
10700 PETTY CASH	58.94
<b>Total Bank Accounts</b>	<b>\$238,186.98</b>
Accounts Receivable	
11100 ALLOWANCE FOR BAD DEBTS	0.00
11200 ACCOUNTS RECEIVABLE - TRADE	105,922.40
11520 ACCOUNTS REC SPYCA	200.00
Accounts Receivable - Adjust	0.00
ACCOUNTS RECEIVABLE - DOCKWA	0.00
<b>Total Accounts Receivable</b>	<b>\$106,122.40</b>
Other Current Assets	
12000 UNDEPOSITED FUNDS	15,201.34
12100 *INVENTORY ASSET	0.00
14001 INVENTORY-GASOLINE	0.00
14002 SHIP STORE INVENTORY	16,621.18
14620 INVENTORY ASSET	0.00
INVENTORY ASSET - 1	0.00
<b>Total Other Current Assets</b>	<b>\$31,822.52</b>
<b>Total Current Assets</b>	<b>\$376,131.90</b>
Fixed Assets	
15000 FIXED ASSETS	0.00
15010 BUILDING - CLUBHOUSE	453,839.00
15200 LEASEHOLD IMPROVEMENTS	147,292.66
15250 FLOATING DOCKS	1,297,124.00
15400 BOATS	35,747.00
15700 EQUIPMENT	369,144.00
15715 DREDGING MACHINE	180,062.51
15730 ACCUMULATED DEPRECIATION	-1,600,492.48
17520 FUEL DISPENSER	6,849.30
<b>Total Fixed Assets</b>	<b>\$889,565.99</b>
Other Assets	
13700 PRE PAID INSURANCE	0.00
99999 SUSPENSE	0.00
<b>Total Other Assets</b>	<b>\$0.00</b>
<b>TOTAL ASSETS</b>	<b>\$1,265,697.89</b>

# St. Paul Yacht Club

## Balance Sheet

As of March 7, 2025

	TOTAL
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
21800 ACCOUNTS PAYABLE	0.00
<b>Total Accounts Payable</b>	<b>\$0.00</b>
Credit Cards	
21400 CAPITAL ONE SPARK CARD	0.00
21500 SUNRISE BANK VISA	0.00
21700 MENARDS CAPITAL ONE	0.00
<b>Total Credit Cards</b>	<b>\$0.00</b>
Other Current Liabilities	
20000 UNEARNED REVENUE	0.00
20010 UNEARNED DUES	0.00
20020 DEPOSITS - SLIP APPLICATION	400.00
20050 UNEARNED INCOME (SUMMER)	0.00
20100 UNEARNED INCOME WINTER STORAGE	0.00
20200 WINTER STORAGE	0.00
20325 LIFT	0.00
<b>Total 20000 UNEARNED REVENUE</b>	<b>400.00</b>
20300 GASOLINE SOLD	0.00
20400 DEFERRED REVENUE - SLIP FEES	-2,000.00
20500 KEY DEPOSITS	14,591.39
20600 SLIP DEPOSITS	39,200.88
21000 PAYROLL LIABILITIES	
22100 FED & FICA PAYABLE	193.21
22200 STATE TAX PAYABLE-EE	0.00
22300 W/H EMPLOYEE IRA PAYABLE	64.42
22400 ACCRUED PAYROLL	0.00
22600 Garnishment	0.00
<b>Total 21000 PAYROLL LIABILITIES</b>	<b>257.63</b>
22000 SALES TAX PAYABLE	0.00
22500 INCOME TAX PAYABLE	0.00
23060 LINE OF CREDIT - CHEROKEE	0.00
23100 LINE OF CREDIT - ST. ANTHONY	0.00
24500 ACCRUED INTEREST PAYABLE	0.00
Adjustment	0.00
Minnesota Department of Revenue Payable	342.75
Out Of Scope Agency Payable	0.00
SALES TAX	-22.10
Sales Tax Agency Payable	
Sales Tax Payable{617}	0.00

# St. Paul Yacht Club

## Balance Sheet

As of March 7, 2025

	TOTAL
<b>Total Sales Tax Agency Payable</b>	<b>0.00</b>
Wisconsin Department of Revenue Payable	0.00
<b>Total Other Current Liabilities</b>	<b>\$52,770.55</b>
<b>Total Current Liabilities</b>	<b>\$52,770.55</b>
Long-Term Liabilities	
23050 CHEROKEE BANK LOAN X5385	0.00
24215 DREDGING MACHINE LOAN x3181	125,020.62
<b>Total Long-Term Liabilities</b>	<b>\$125,020.62</b>
<b>Total Liabilities</b>	<b>\$177,791.17</b>
Equity	
30000 Opening Balance Equity	757.51
32000 Retained Earnings	1,013,650.59
EQUITY	0.00
30010 CONTRIBUTED CAPITAL-INIT FEES	169,912.00
30020 CONTRIBUTED CAPITAL-SOCIAL	0.00
30050 RETAINED SURPLUS	0.00
31000 EQUITY{517}	0.00
PAID IN CAPITAL-BLDG FUND	0.00
<b>Total EQUITY</b>	<b>169,912.00</b>
Net Income	-96,413.38
<b>Total Equity</b>	<b>\$1,087,906.72</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$1,265,697.89</b>

Bill	Location	Units	Charges	Electric Average Rate
302180206	Shore Side East	10030	\$ 1,387.26	\$ 0.14
302405475	Dahlgren	1	\$ 14.19	\$ 14.19
302855851	Miller 4th from Left	435	\$ 85.31	\$ 0.20
302867844	Yard & Gate B Facing East & Office	1310	\$ 272.38	\$ 0.21
303179903	Shop	975	\$ 173.59	\$ 0.18
303269162	Gate B Left Facing East	981	\$ 196.05	\$ 0.20
303300707	Gate B Facing South	1	\$ 14.19	\$ 14.19
303383996	Miller 2nd from Left	1062	\$ 187.81	\$ 0.18
303537985	Shoreside West	986	\$ 1,332.30	\$ 1.35
303576871	Upper Harbor East End	301	\$ 225.33	\$ 0.75
303646978	Miller 3rd from Left	634	\$ 153.21	\$ 0.24
303737369	Miller Far from Left	2	\$ 14.50	\$ 7.25
304283411	Club House	1696	\$ 291.41	\$ 0.17
		18414	\$ 4,347.53	

Straight Average                   \$    0.24  
 Weighted Average                 \$    2.80

Gas

30285515	Shortside Gas	1898	2090.8	1.1015806
	Clubhouse & Shop	118	329.05	2.7885593
		2016	2419.85	1.2003224

Straight Average                   1.200322  
 Weighted Average                 1.94507

Bill	Location	Units	Charges	Electric Average Rate
302180206	Shore Side East	10030	\$ 1,387.26	\$ 0.14
302405475	Dahlgren	1	\$ 14.19	\$ 14.19
302855851	Miller 4th from Left	435	\$ 85.31	\$ 0.20
302867844	Yard & Gate B Facing East & Office	1310	\$ 272.38	\$ 0.21
303179903	Shop	975	\$ 173.59	\$ 0.18
303269162	Gate B Left Facing East	981	\$ 196.05	\$ 0.20
303300707	Gate B Facing South	1	\$ 14.19	\$ 14.19
303383996	Miller 2nd from Left	1062	\$ 187.81	\$ 0.18
303537985	Shoreside West	986	\$ 1,332.30	\$ 1.35
303576871	Upper Harbor East End	301	\$ 225.33	\$ 0.75
303646978	Miller 3rd from Left	634	\$ 153.21	\$ 0.24
303737369	Miller Far from Left	2	\$ 14.50	\$ 7.25
304283411	Club House	1696	\$ 291.41	\$ 0.17
		18414	\$ 4,347.53	

Straight Average                   \$    0.24  
 Weighted Average                 \$    2.80

Gas

30285515	Shortside Gas	1898	2090.8	1.1015806
	Clubhouse & Shop	118	329.05	2.7885593
		2016	2419.85	1.2003224

Straight Average                   1.200322  
 Weighted Average                 1.94507

Bill	Location	Units	Charges	Electric Average Rate
302180206	Shore Side East	9903	\$ 1,310.04	\$ 0.13
302405475	Dahlgren	80	\$ 26.81	\$ 0.34
302855851	Miller 4th from Left	519	\$ 96.17	\$ 0.19
302867844	Yard & Gate B Facing East & Office	2497	\$ 416.08	\$ 0.17
303179903	Shop	147	\$ 195.56	\$ 1.33
303269162	Gate B Left Facing East	1193	\$ 195.33	\$ 0.16
303300707	Gate B Facing South	1	\$ 14.05	\$ 14.05
303383996	Miller 2nd from Left	1019	\$ 175.30	\$ 0.17
303537985	Shoreside West	1067	\$ 1,329.39	\$ 1.25
303576871	Upper Harbor East End	738	\$ 223.77	\$ 0.30
303646978	Miller 3rd from Left	720	\$ 172.63	\$ 0.24
303737369	Miller Far from Left	2	\$ 14.34	\$ 7.17
304283411	Club House	1997	\$ 330.08	\$ 0.17
		19883	\$ 4,499.55	

Straight Average                   \$    0.23  
 Weighted Average                 \$    1.83

Gas

30285515	Shortside Gas	2317	2559.56	1.1046871
	Clubhouse & Shop	450	392.24	0.8716444
		2767	2951.8	1.0667871

Straight Average                   1.066787  
 Weighted Average                 0.988166

Bill	Location	Units	Charges	Electric Average Rate
302180206	Shore Side East	9003	\$ 1,141.03	\$ 0.13
302405475	Dahlgren	1	\$ 13.62	\$ 13.62
302855851	Miller 4th from Left	467	\$ 82.58	\$ 0.18
302867844	Yard & Gate B Facing East & Office	3432	\$ 540.77	\$ 0.16
303179903	Shop	967	\$ 156.79	\$ 0.16
303269162	Gate B Left Facing East	1166	\$ 183.80	\$ 0.16
303300707	Gate B Facing South	1	\$ 13.62	\$ 13.62
303383996	Miller 2nd from Left	1003	\$ 161.72	\$ 0.16
303537985	Shoreside West	7412	\$ 1,031.37	\$ 0.14
303576871	Upper Harbor East End	721	\$ 213.26	\$ 0.30
303646978	Miller 3rd from Left	675	\$ 158.22	\$ 0.23
303737369	Miller Far from Left	2	\$ 13.90	\$ 6.95
304283411	Club House	1629	\$ 255.71	\$ 0.16
		26479	\$ 3,966.39	

Straight Average	\$ 0.15
Weighted Average	\$ 2.57

Gas

30285515	Shortside Gas	2095	2201.75	1.0509547
	Clubhouse & Shop	347	298.86	0.861268
		2442	2500.61	1.0240008

Straight Average	1.024001
Weighted Average	0.956111

Bill	Location	Units	Charges	Electric Average Rate
302180206	Shore Side East	4491	\$ 684.46	\$ 0.15
302405475	Dahlgren	160	\$ 38.21	\$ 0.24
302855851	Miller 4th from Left	423	\$ 78.42	\$ 0.19
302867844	Yard & Gate B Facing East & Office	2391	\$ 426.06	\$ 0.18
303179903	Shop	814	\$ 138.69	\$ 0.17
303269162	Gate B Left Facing East	1166	\$ 218.37	\$ 0.19
303300707	Gate B Facing South	116	\$ 31.45	\$ 0.27
303383996	Miller 2nd from Left	387	\$ 72.49	\$ 0.19
303537985	Shoreside West	3060	\$ 654.45	\$ 0.21
303576871	Upper Harbor East End	813	\$ 263.94	\$ 0.32
303646978	Miller 3rd from Left	135	\$ 75.49	\$ 0.56
303737369	Miller Far from Left	1	\$ 13.12	\$ 13.12
304283411	Club House	1322	\$ 216.91	\$ 0.16
		15279	\$ 2,912.06	

Straight Average	\$ 0.19
Weighted Average	\$ 1.14

Gas

30285515	Shortside Gas	574	587.84	1.0241115
	Clubhouse & Shop	57	94.26	1.6536842
		631	682.1	1.0809826

Straight Average	1.080983
Weighted Average	1.338898